

Provincial Economic Indicators

	2015e	2016f	2017f	2018f	2019f	2020f	2021f
GDP at Market Prices (\$ M)	30,133	29,656	30,301	30,616	31,191	31,902	32,975
% Change	-10.1	-1.6	2.2	1.0	1.9	2.3	3.4
% Change, real	-2.3	1.0	-3.3	-3.4	-1.1	-0.6	1.4
Final Domestic Demand* (\$ M)	35,078	35,337	33,423	30,319	29,812	29,245	29,286
% Change	-1.6	0.7	-5.4	-9.3	-1.7	-1.9	0.1
% Change, real	-2.8	-0.5	-6.7	-10.7	-3.5	-3.6	-1.5
Household Income (\$ M)	24,883	25,139	24,179	23,548	23,841	24,233	24,694
% Change	1.6	1.0	-3.8	-2.6	1.2	1.6	1.9
% Change, real	1.1	-1.2	-5.7	-4.8	-1.0	-0.4	0.1
Household Disposable Income (\$ M)	17,164	17,257	16,522	16,107	16,326	16,603	16,919
% Change	1.7	0.5	-4.3	-2.5	1.4	1.7	1.9
% Change, real	1.2	-1.6	-6.2	-4.7	-0.8	-0.3	0.1
Retail Sales (\$ M)	8,921	9,055	8,890	8,609	8,503	8,546	8,708
% Change	0.4	1.5	-1.8	-3.2	-1.2	0.5	1.9
% Change, real	0.5	-0.7	-3.9	-4.4	-2.4	-0.6	0.6
Consumer Price Index (2002=100)	129.0	131.9	134.6	137.6	140.6	143.5	146.0
% Change	0.5	2.2	2.0	2.2	2.2	2.0	1.8
Capital Investment (\$ M)	10,895	10,958	9,600	7,210	6,930	6,260	5,956
% Change	-8.1	0.6	-12.4	-24.9	-3.9	-9.7	-4.9
% Change, real	-9.9	-0.6	-13.3	-25.7	-5.4	-11.0	-6.5
Housing Starts (Units)	1,697	1,434	1,055	840	786	908	1,059
% Change	-19.9	-15.5	-26.4	-20.4	-6.4	15.5	16.6
Employment (000s)	236.2	233.7	221.9	208.8	203.1	201.3	200.7
% Change	-1.0	-1.0	-5.1	-5.9	-2.7	-0.9	-0.3
Labour Force (000s)	270.8	268.1	261.5	255.6	253.2	250.1	247.4
% Change	0.0	-1.0	-2.4	-2.3	-0.9	-1.2	-1.0
Unemployment Rate (%)	12.8	12.8	15.2	18.3	19.8	19.5	18.9
Population (000s)	527.8	527.1	523.3	517.2	513.6	510.4	507.2
% Change	-0.2	-0.1	-0.7	-1.2	-0.7	-0.6	-0.6

* Final domestic demand measures demand in the local economy by summing consumption, investment and government expenditures; it excludes net exports.

e: estimate; f: forecast, Department of Finance, March 2016

Source: Statistics Canada; Department of Finance